

**World Leadership Foundation**  
**Balance Sheet**  
As of December 31, 2011

	<u>Dec 31, 11</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Key Bank - 1752	7,453.32
Wells Fargo Checking	299.66
<b>Total Checking/Savings</b>	<u>7,752.98</u>
<b>Total Current Assets</b>	<u>7,752.98</u>
<b>TOTAL ASSETS</b>	<b><u>7,752.98</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Due to/from WLS	
Service Project Costs	18,944.54
<b>Total Due to/from WLS</b>	<u>18,944.54</u>
<b>Total Other Current Liabilities</b>	<u>18,944.54</u>
<b>Total Current Liabilities</b>	<u>18,944.54</u>
<b>Total Liabilities</b>	18,944.54
<b>Equity</b>	
Retained Earnings	-21,994.37
Net Income	10,802.81
<b>Total Equity</b>	<u>-11,191.56</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>7,752.98</u></b>